

CO-OPERATIVES NATIONAL LAW

Section 71(1)

Class Exemption under section 71(1)

(Applicable only to distributing co-operatives)

I, ROBERT VELLAR, Acting Registrar of Co-operatives, hereby exempt the following classes of co-operatives from the provisions of Division 2 of Part 2.4 of the Co-operatives National Law (NSW):

1. Co-operatives that have a minimum share subscription equal to or less than \$200.00. Minimum share subscription is calculated by the minimum number of shares required to be held by a member multiplied by the nominal value of the shares.
2. Co-operatives that are listed on the Australian Stock Exchange, or are otherwise subject to the requirements of continuous disclosure under the *Corporations Act 2001*.

Dated this 12 day of May 2014 at Sydney, New South Wales

ROBERT VELLAR  
Acting Registrar of Co-operatives