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### Statement of Regulatory Intent Pawnbrokers and Second-hand Dealers Regulation 2015

This is a Statement of Regulatory Intent regarding the use of a form to obtain evidence of the identity and title of a supplier of goods prescribed under the *Pawnbrokers and Second-hand Dealers Act 1996* (the Act) and the *Pawnbrokers and Second-hand Dealers Regulation 2015* (the Regulation).

Section 15(1A) of the Act requires that evidence of identity and title must be in a form prescribed by the Regulation. This means that pawnbrokers and second-hand dealers licensed under the Act are required to use a form prescribed in Schedule 1 of the Regulation (Form 1).

This Statement of Regulatory Intent acknowledges that some pawnbrokers and second-hand dealers may not be in a position to use a form prescribed under the new Regulation when it takes effect on 1 September 2015.

As such, until 1 March 2016, NSW Fair Trading intends to base its enforcement approach on the following:

- For the purposes of Section 15(1A) of the Act, existing pawnbrokers and second-hand dealer licensees will be able to continue to use Form 1 prescribed under the former *Pawnbrokers and Second-hand Dealers Regulation 2008*.

This Statement of Regulatory Intent applies to all existing pawnbrokers and second-hand dealers licensed under the Act as at 1 September 2015.

Rod Stowe  
Commissioner