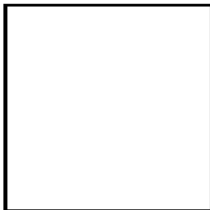

From: Rebecca Baxendale
Sent: Monday, 6 August 2018 2:03 PM
To: Rebecca Baxendale
Subject: FW: Mortgage Broker Fee Regulation

From:
Sent: Monday, 6 August 2018 12:07 PM
To: Webform Kean
Subject: Mortgage Broker Fee Regulation



Title	Mr
First Name	Russell
Last Name	Murphy
Phone	
Email	
Street Address	
Suburb	
State	nsw
Postcode	
Subject	Mortgage Broker Fee Regulation
Type of Enquiry	invite
Message	<p>I'm a Mortgage Broker with 40 years in the mortgage/banking/broking market & consider Kevin Rudd produced the single biggest windfall ever for banks Banks when he guaranteed deposits post-GFC. It literally changed the market overnight.</p> <p>Yesterday I read with alarm a populist Sunday Telegraph offering that you support banning fees earned by Mortgage Brokers because if so you have potential to compound/eclipse Kevin Rudds gift to Banks by destroying Mortgage Broking overnight.</p> <p>Then what? Certainly not a better outcome for the one in four consumers that retain a broker to get some straight interpretation of bank marketing patter and better value in paying off debt.</p> <p>I tell you what, the most congratulations you'd receive from this "initiative" would be from the Big 4. I'd wager the ABA would be on the case by now.</p>

Attachments

I would like a response Yes

I would like to receive
regular updates from the
NSW Government No
