

NOTICE OF CLOSING OF A TRUST ACCOUNT

PROPERTY AND STOCK AGENTS ACT 2002 SECTION 86(5)

GREEN FORM

This form is to be completed by licensed agents, to notify NSW Fair Trading, in accordance with Section 86(5) of the Act, that they are closing Trust Account(s) that require the authorised deposit-taking institution to pay the interest in respect of the trust accounts listed to NSW Fair Trading & be reported in accordance with the requirements of Sections 90 and 91 of the Act.

INSTRUCTIONS TO THE LICENSEE:

1. This form is to be completed if the Licensed Entity is closing the following type of trust account(s):
 - * A general Trust Account
 - * A separate Trust Account opened without the instructions of the client(s) for their exclusive benefitIt is not to be used for a separate Trust Account that is opened with the instructions of the client for their exclusive benefit or a separate Trust Account opened for a vendor and purchaser of land jointly for their exclusive benefit
2. The form must be forwarded to NSW Fair Trading, PO Box 972, Parramatta NSW 2124, by the Licensee, within 14 days after the trust account is closed.
3. A copy must be retained by the Licensed Entity, as verification of compliance with Section 86(5) of the Act.

Name of Licensed Entity (Company or Individual Name)

Licence No.

Licensed Entity Principal Office Address

Postcode

Name of Authorised Deposit-Taking Institution

Branch Address

Postcode

Trust Account Name

B.S.B.

Account No.

Date Account Closed (with Authorised Financial Institution)

Lodged By (Name of Licensee)

Signature

X

Date