

MR/MS (Member Name) MP
Member for (Electorate Name)
Parliament House
SYDNEY NSW 2000

Dear Mr/Ms (Name)

Retirement Village Exit Entitlements and Recurrent Charges Cap

13/8/2019

(Date)

As (family/friends of)retirement village resident(s), we are seeking your help.

On 9 July 2019 Minister for Better Regulation and Innovation, the Hon Kevin Anderson, released a Discussion Paper inviting submissions from the public as to how the Government should proceed with its announced intention to:

- introduce a 42-day limit on the length of time retirement villages can charge for general services after the departure of a resident; and
- mandate that exit entitlements be repaid within six months of a resident moving out of a retirement village in metropolitan areas and 12 months for regional areas.

These reforms were a recommendation of the Greiner Inquiry into the Retirement Village Sector in 2017 and, as an election commitment before the State Elections last March, the Government undertook to implement them.

Upon release of the Discussion Paper we have been horrified to learn there is some suggestion that the reforms may be "grandfathered" – that is, made applicable to residents of retirement villages who enter into residential contracts after the reforms come in to effect. Residents who enter into residential contracts after the reforms come in to effect will not be grandfathered.